



Report to the Partnership for Urban South Hampshire Joint Committee

Date: **26 June 2009**
Report of: **Jon Pittam, Treasurer**
Subject: **PUSH Statement of Accounts 2008/09**

SUMMARY

The Joint Committee is asked formally to approve the Statement of Accounts for 2008/09, as required by The Accounts and Audit Regulations 2003, which specify that the Statement of Accounts for specified bodies, including Joint Committees, must be approved by the 30 June following the year end, by those charged with governance. For Partnership for Urban South Hampshire, this is the Joint Committee itself.

RECOMMENDATION

This Committee is recommended to:

1. APPROVE the Annual Governance Statement on pages 6 to 13 of the Statement of Accounts 2008/09
2. APPROVE the Statement of Accounts for the 2008/09 financial year.
3. APPROVE the carry forward of the total under spend of £2,779,000 from 2008/09 into 2009/10.
4. NOTE that the impact of the under spending in 2008/09 will be incorporated into the revised 2009/10 budgets to be presented to the Joint Committee on 29 July 2009.

INTRODUCTION

1. This report presents the Statement of Accounts 2008/09 (attached) for the Joint Committee to approve, as required by The Accounts and Audit Regulations 2003.
2. This is the first set of accounts for PUSH under its present constitutional arrangements, and there has been close consultation with the external auditors to ensure that the Statement of Accounts is in the appropriate format.
3. The Explanatory Foreword in the Statement of Accounts summarises the year end position for the revenue and capital budgets of the PUSH Delivery Panels, in a format consistent with the regular monitoring reports presented to the Joint Committee. The remainder of the Statement of Accounts is as proscribed by the Code of Practice on Local Authority Accounting in the United Kingdom.
4. It is a statutory requirement that the audited Annual Accounts must be formally approved by the Joint Committee by 30 June 2009.
5. It should be noted that the Chairman of the Joint Committee and the PUSH Managing Director are required to sign the Annual Governance Statement before the accounts can be approved, and the Chairman's Declaration on the Statement of Responsibilities must be signed after they have been approved.
6. There is also a statutory obligation for the Annual Accounts to be published by 30 September 2009, and the District Auditor will present the audit findings to the Joint Committee at its meeting on 15 September 2009 to allow this to happen.

STATEMENT OF ACCOUNTS 2008/09

7. In summary, the accounts show a total under spend of £2,779,000 against resources of £8,603,000. This will be carried forward into 2009/10 and be added to the funding previously confirmed for the 2009/10 financial year. £784,000 of the under spend had been specifically set aside by the Joint Committee at its meeting in September 2008 to be carried forward to help fund the 2009/10 capital programme.
8. A report to the meeting of the Joint Committee on 19 May 2009 presented the provisional outturn figures for 2008/09. Those figures are now confirmed in the Statement of Accounts, except for an additional capital payment in respect of the Somerstown regeneration scheme.
9. At the meeting of the Joint Committee in March 2009, approval was given to carry forward under spending on specific projects into 2009/10, together with the overall under spend predicted at that time.
10. The Joint Committee is now asked to approve the carry forward of the additional under spend that has occurred since that report was presented, and to note that the full implications of the revised carry forward figure will be built into the revised budget for 2009/10, which will be presented to the meeting of the Joint Committee on July 29 2009.

CONCLUSION

10. This Committee is recommended to:
1. APPROVE the Annual Governance Statement on pages 6 to 13 of the Statement of Accounts 2008/09
 2. APPROVE the Statement of Accounts for the 2008/09 financial year.
 3. APPROVE the carry forward of the total under spend of £2,779,000 from 2008/09 into 2009/10.
 4. NOTE that the impact of the under spending in 2008/09 will be incorporated into the revised 2009/10 budgets to be presented to the Joint Committee on 29 July 2009.

Background Papers:**Enquiries:**

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