



Presentation to the Partnership for South Hampshire Joint Committee

Date: 14 October 2019

Report of: **Stuart Baker, Assistant Director of Strategy and Programme Development at the Solent Local Enterprise Partnership (LEP)**

Item: **SOLENT LOCAL ENTERPRISE AUTHORITY: LOCAL INDUSTRIAL STRATEGY**

SUMMARY

Stuart Baker, Assistant Director of Strategy and Programme Development at the Solent Local Enterprise Partnership (LEP) will provide a verbal presentation outlining the work the LEP is undertaking to develop a Local Industrial Strategy.

Developing a Local Industrial Strategy (or economic strategy) for the Solent presents a real opportunity to set the area on a pathway to a more prosperous future for all.

The Solent is a major economic contributor, providing £31bn gross value added to the UK economy. Several key UK assets are located in the region such as the Port of Southampton, Portsmouth Naval Base and the ExxonMobil refinery. The Solent has an economy with specific sectoral strengths linked to its coastal location, outstanding natural environment and knowledge assets and it is an area of distinction and competitive advantage that should be the focus of any future economic strategy.

RECOMMENDATIONS

It is **RECOMMENDED** that the Joint Committee NOTES the Solent LEP's progress towards developing a Local Industrial Strategy.

Background Papers:

None

Reference Papers:

None

Enquiries:

For further information on this report please contact:-

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